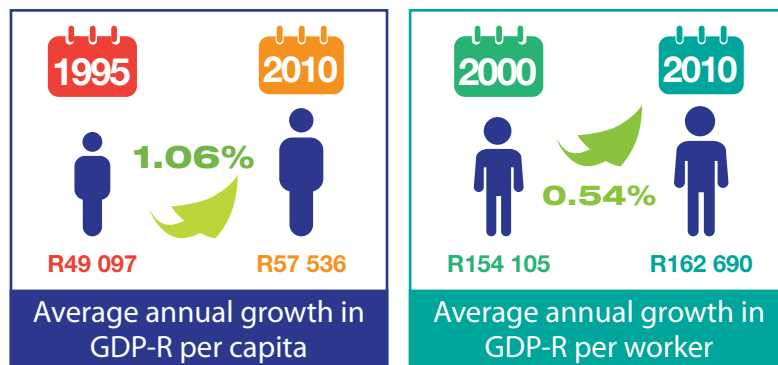
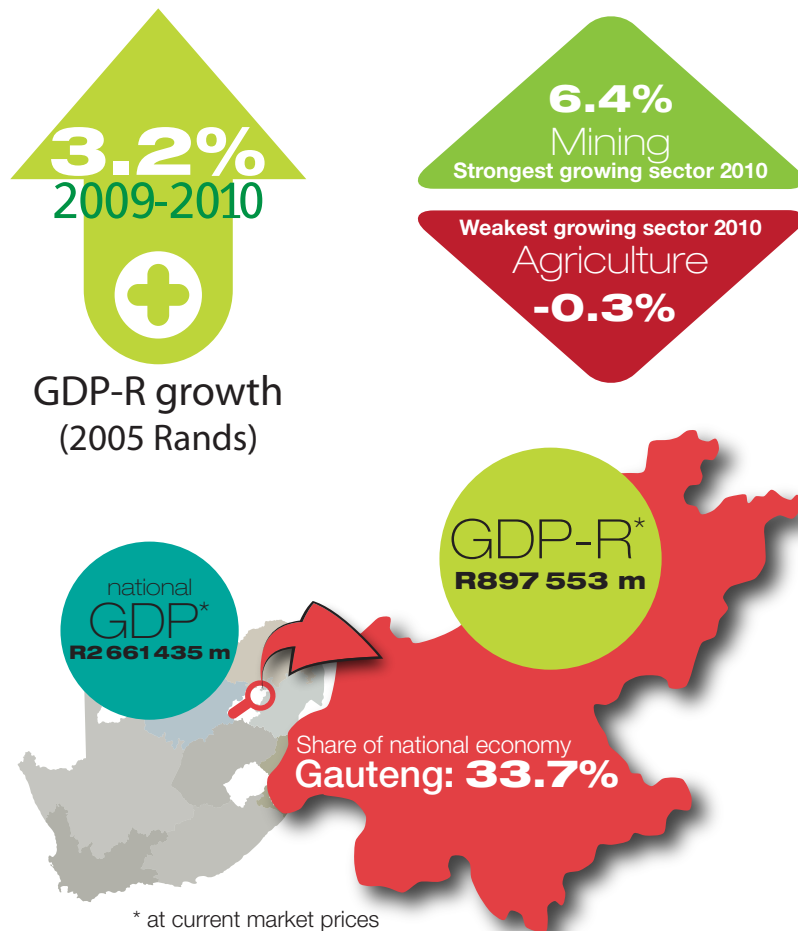


03 GDP DATA FOR GAUTENG

Statistics South Africa:
GDP-REGIONAL (GDP-R) DATA

GDP data @ provincial rather than @ national level



On 29 November 2011, StatsSA released official GDP figures for provinces for 2010

The GDP-R figures show that Gauteng performed better than other provinces last year, with a 3.2% growth rate against a national average of 2.9%. This growth is not nearly as good as that of the mid-2000s when Gauteng steamed ahead at 6% or more for a number of years. But it is better than the -1.3% contraction in 2009.

The real concern is that GDP per person only grew at 1.06% per annum between 1995 and 2010. This reflects strong population growth in the Gauteng over the period, but this cannot be an excuse. Growth needs to be much higher if there is to be a meaningful increase in aggregate wealth/person.

Future growth paths need to address these issues:

- » which sectors ought to be growing for a jobs-generating and more sustainable economy
- » low per capita growth
- » weak productivity growth
- » the fundamental challenge of how the highly unequal distribution of wealth and economic opportunity erodes growth prospects.

GOR vignettes